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## QIC GFI ALPHA FUND ATTRACTS US\$100m INVESTMENT

Investor support of the QIC Global Fixed Interest (GFI) Alpha Fund continues with QSuper committing US\$100 million to the Fund.

The QIC GFI Alpha Fund, which generates returns from a broad global fixed income opportunity set, has delivered 13% (gross) per annum since July 2005. In May 2009, a (Irish QIF) US Dollar denominated Global Fixed Interest Alpha Fund was launched for international investors.

While traditional funds rely on their ability to manage physical securities, the QIC GFI Alpha Fund utilises the latest available instruments and innovative processes in actively managing global interest rate, inflation and credit strategies. Strategies are managed with liquidity and capital efficiency in mind, with active return being generated from fixed interest derivatives within a tight risk control framework.

Managing Director of QIC's Global Fixed Interest boutique, Susan Buckley said "QIC has a strong relationship with QSuper and we are pleased that one of Australia's leading superannuation funds is invested in the QIC GFI Alpha Fund."

Ms Buckley also stated "it is another sign of confidence in a Fund that is recognised as one of the most innovative of its type. The GFI Alpha Fund is attracting strong interest in Europe and Asia due to our rigorous investment process and proven track record and we are currently working closely with a number of large investors."

The QIC GFI Alpha Fund now provides international investors with the opportunity to access a fixed interest absolute return product that not only has flexibility and liquidity, but a track record of double digit returns, with downside risk management.

Chief Investment Officer of QSuper, Brad Holzberger said while QSuper's investment program has changed, there is still a strong belief in alpha streams which have proven to be uncorrelated to beta and have added value regardless of market direction.

"QIC GFI has demonstrated this over a number of years, generating alpha returns for QSuper through innovative strategies across global fixed income, combined with a rigorous and disciplined investment process," Mr Holzberger said.

"GFI's active strategies are one of the high conviction strategies QSuper has actively sought to maintain. By restructuring our existing mandate to allocate capital to the GFI Alpha Fund, it allows us to package up fixed income alpha streams into an investment vehicle with a strong track record."

QSuper is the superannuation fund for current and former Queensland Government and related entity workers and their spouses with more than 520,000 members and over \$26 billion in funds under management.

The QIC Global Fixed Interest team manages more than US\$34 billion in global fixed interest for more than institutional 60 clients, this includes more than \$1 billion in absolute return strategies.

QIC is one of Australia's largest institutional fund managers with \$65 billion (US\$60 billion) under management.

- Ends -

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## **Notes to editors:**

### About QIC

QIC is one of Australia's largest institutional fund managers with \$65 billion (US\$60 billion). Based in Brisbane (Queensland), QIC also has offices in Sydney, Melbourne and London. QIC invests globally in all major asset classes including equities, fixed interest, real estate, infrastructure and private equity. It's presence in Europe includes interests in the UK water sector, joint owner of Merry Hill shopping centre, Birmingham as well as a stake in a Spanish based ports operator.

QIC clients include pension/superannuation funds, government and statutory authorities, insurance organisations, charitable bodies, financial services companies and educational institutions.