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## **QIC TO IMPLEMENT BLACKROCK SOLUTIONS ALADDIN PLATFORM**

QIC has announced that the Global Fixed Interest team has signed an agreement with BlackRock Solutions® to implement its Trading, Portfolio Management and Risk Reporting System, Aladdin®, by the end of 2007.

The system combines, risk management with front, middle and back office functionality on one fully integrated platform.

The agreement with BlackRock represents a major investment for QIC to ensure rigorous and robust risk management in global fixed interest portfolios.

Susan Buckley, General Manager, Global Fixed Interest believes that the implementation of Aladdin will provide the best risk management controls for QIC's growing fixed interest investments.

"The significant growth in our business highlighted the need for a superior risk and portfolio management solution," Buckley said.

"We are extremely fortunate at QIC to have the resources and global reach to implement such superior solutions for our clients," she said.

Alex Bruce, Managing Director BlackRock Solutions, Asia Pacific said "this agreement represents BlackRock Solutions first implementation of Aladdin in Australia and we are fortunate to be working with the QIC Global Fixed Interest team, who are widely recognised as leaders in the management of global fixed interest," he said.

The Aladdin platform is used to process over \$4.5 trillion in securities and derivatives for BlackRock Solutions' clients, who are among the largest and most sophisticated financial institutions in the world.

Aladdin is an extension to the BlackRock Solutions Green Package, a suite of risk management reports that was successfully implemented by QIC over one year ago, to help manage market, credit and operational risk.

The use of the BlackRock Solutions Aladdin enterprise investment system gives QIC Global Fixed Interest the platform to continue to provide investment innovation and excellence to QIC's clients.

QIC is one of Australia's largest institutional fund managers with more than \$55 billion currently under management for its Australian and overseas clients.

### **For further information contact:**

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