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QIC INCREASES ITS COMMITMENT TO ESG PRINCIPLES

QIC has reinforced its commitment to adopting environmental, social and governance (ESG) principles in its investment processes after it appointed Kate Grant to the position of Corporate ESG Manager.

As Corporate ESG Manager, Kate will be responsible for the development, implementation, measurement and reporting of QIC's ESG integration at an organisation-wide level.

The creation of the new role is part of QIC's ongoing commitment to the United Nations Principles for Responsible Investment (UN PRI).

QIC Chief Executive Dr Doug McTaggart said the creation of the Corporate ESG Manager position reflects the organisation's commitment to not just talking about ESG, but actively implementing initiatives and measuring their effectiveness.

"We believe that the effective incorporation of ESG principles into our investment processes will generate long-term benefits both for our clients and QIC," Dr McTaggart said.

"Rather than outsource, QIC identified the need for in-house expertise to lead and coordinate the integration and maintenance of ESG principles.

"She will develop our Strategic ESG Plan and work with each of our investment teams to oversee its implementation.

"Kate has played an integral role in ESG research for more than two years with our Australian equities team and was one of the drivers behind QIC signing the United Nations Principles for Responsible Investment.

"As Corporate ESG Manager she will play an important role in our future investment processes," he said.

Kate moves into the role from the QIC Australian Equities team where she was Business Relationship Manager.

QIC is one of Australia's largest institutional fund managers with more than \$80 billion currently under management for its Australian and overseas clients.

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