

13 June 2008

QIC APPOINTS STUART JORDAN TO HEAD SMALL CAPS

QIC has appointed Stuart Jordan to the role of Senior Portfolio Manager, Australian Equities (Small Companies).

Stuart will head up QIC's internally managed small companies capability bringing more than 20 years equity market experience to the role.

Stuart was most recently the Head of Australian Equities for Deutsche Asset Management (Australia). In that role he was responsible for leadership and development of the team, the investment process, stock selection, business strategy and performance.

Stuart was actively involved in maintaining close relationships with key clients and wholesale and retail consultants. At a portfolio level, Stuart was responsible for the main Alpha product, which was close to \$6 billion in size.

Prior to his promotion to Head of Equities, Stuart was head of Small Companies at Deutsche and it is in the Small Companies space that his expertise and interest lies.

His responsibilities were focused on analysing and selecting smaller companies for the broad portfolios including launching a new small companies fund in April 2003. This fund returned 25% above the benchmark when Stuart handed it over upon accepting the Head of Australian Equities role.

QIC Director of Australian Equities Simon Hudson said that Stuart would be a valuable addition to the Australian Equities team.

"Stuart is one of the most highly regarded equities managers in Australia and we are delighted he will be joining QIC," Mr Hudson said.

"His small caps experience and performance record is extremely strong, ensuring that innovative small caps strategies will continue to be developed for QIC's clients."

QIC is one of Australia's largest institutional fund managers with more than \$80 billion currently under management for its Australian and overseas clients.

For more information contact:

Gerard Reilly
BBS
07 3221 6711
greilly@bbspr.com.au