

QIC Media Release

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QIC EXPANDS ITS GLOBAL FIXED INTEREST TEAM

QIC has further expanded its Global Fixed Interest (GFI) team to 21 investment professionals after appointing Bill Prendergast to the new position of GFI Beta Manager.

In his role, Bill will be responsible for the management of global fixed income beta portfolios to meet QIC clients' objectives.

He will act as a key link between QIC's Global Fixed Interest and Strategy divisions to manage beta exposures for multi-sector clients, including an inflation-linked bond mandate for QSuper.

Prior to joining QIC, Bill spent 13 years at AXA/AXA Rosenberg where he held a number of portfolio manager positions both in Australia and Tokyo, including the last two years as Senior Portfolio Manager (Fixed Income).

General Manager of QIC Global Fixed Interest, Susan Buckley said, "Bill's experience in fixed income portfolio management and global investment markets will further strengthen QIC's ability to achieve investment objectives for our foundation, existing and new clients."

"Bill will undertake detailed research and financial modelling of beta portfolios and liaise with counterparties, stakeholders and strategic partners.

"He will play an important on-going role not only in the Global Fixed Interest team, but across QIC's alpha beta separation investment platform.

"We are excited that the team's success in managing a broad range of client portfolios has facilitated the growth in our capabilities," she said.

Bill said he was looking forward to joining one of Australia's most respected fixed interest teams.

"QIC has a strong reputation for innovation and a proven track record in the fixed interest space," Bill said.

"I look forward to working with the GFI team and maximising beta stream opportunities," he said.

QIC's Fixed Interest division manages \$35 billion in cash and fixed interest – ranking it among the largest global fixed interest and cash managers in Australia.

QIC is one of Australia's largest institutional fund managers, managing investments for Australian and overseas clients.

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