

8 July 2008

## CHIEF ECONOMIST BOLSTERS INNOVATION FOCUS

QIC has appointed Matthew Peter as Chief Economist to oversee strategic investment research and macro-economic analysis for the organisation.

As Chief Economist, he will lead QIC's team of economists and play a central role in continuing to promote innovation in investment strategy to meet client objectives.

He will provide macro-economic analysis to support QIC's alpha and beta management processes.

Matthew joins QIC from Tactical Global Management (TGM) – a specialist global tactical asset allocation and global-macro manager.

He has extensive experience in identifying long-term themes in global markets and investigating the impacts of global events (such as terrorism and global warming) on investments and macro-economics.

QIC Asset Management Chief Executive Officer Brad Holzberger said QIC placed enormous importance on economic research and its impact on investment strategy and that Matthew will play a vital role for the organisation.

“As Chief Economist, Matthew will perform a vital role for QIC. Our aim is to always be well informed about emerging themes being debated across the Australian and international investment industry,” Mr Holzberger said.

“Matthew will ensure we stay at the research forefront and quickly identify emerging trends.

“He brings excellent research capabilities and played a key role in establishing Tactical Global Management's reputation as a leading international economic consultancy,” he said.

Matthew said he was looking forward to undertaking research that will challenge conventional thinking.

“QIC is renowned for its innovation and I look forward to researching emerging investment themes and asset classes and challenging existing investment processes,” Mr Peter said.

QIC is one of Australia's largest institutional fund managers with more than \$80 billion currently under management for its Australian and overseas clients.

### For more information contact:

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